Hello everyone,

The Legislative Audit Bureau is working on their FY 2022 Single Audit of our federally funded Research and Development cluster of awards. As part of this audit, they will do a test of capital equipment (account codes 46xx). If you work with federally funded capital equipment, please make sure your Departmental Property Administrator and Principal Investigator know where that capital equipment is and that it is in the proper location. The auditors typically select 40 capital equipment items, and then they try to find evidence of their existence. Therefore, your equipment may not be selected, but I just wanted you to be aware of this process.

Our Capital Equipment policies can be found here. If you have any questions about this process, please let our Property Control Director (Cha Ying Lor, chaying.lor@wisc.edu) and myself know.

Lastly, we have an audits page located <u>here</u>, which describes more about audits and what the Audit Coordinator position does. We are also hiring for a new Audit Coordinator. Position details can be found on the <u>lobs at UW website</u>.

Thanks,

Kyle Everard, CPA

NSF/DOE Team Manager & Audit Coordinator Research & Sponsored Programs (RSP) University of Wisconsin-Madison 21 N. Park St, Ste. 6301 Madison, WI 53706 Phone: (608) 890-2409

Fax: (608) 262-5111